

VINCENT SQUARE RESIDENTS' ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2017

| | £ | £ | 2016 £ | 2016 £ |
|-----------------------------|--------------|--------------------|--------------|----------------------|
| Subscription income | | 1,300 | | 1,485 |
| Interest income | | 2 | | 3 |
| Other income | | - | | 505 |
| Tennis section | | | | |
| Income | 1,960 | | 4,355 | |
| Costs | <u>1,725</u> | | <u>3,823</u> | |
| | | <u>235</u> | | <u>532</u> |
| | | 1,537 | | 2,525 |
| Expenses | | | | |
| Website | 150 | | 134 | |
| Summer party | 425 | | 420 | |
| Printing | <u>140</u> | | <u>140</u> | |
| | | 715 | | 694 |
| SURPLUS FOR THE YEAR | | <u>£822</u> | | <u>£1,831</u> |

**BALANCE SHEET
AS AT 31 DECEMBER 2017**

| | £ | £ | 2016 £ | 2016 £ |
|---------------------------------------|------------|----------------|-----------|----------------|
| Asset | | | | |
| Cash at bank | | 15,721 | | 14,894 |
| Liabilities | | | | |
| Refund due | - | | 125 | |
| Subscriptions in advance | - | | 20 | |
| Sundry creditors | <u>228</u> | | <u>78</u> | |
| | | 228 | | 223 |
| | | <u>£15,493</u> | | <u>£14,671</u> |
| Represented by : | | | | |
| Accumulated surplus beginning of year | | 14,671 | | 12,840 |
| Surplus for the year | | <u>822</u> | | <u>1,831</u> |
| Accumulated surplus end of the year | | <u>£15,493</u> | | <u>£14,671</u> |